



Offerpad

Company Info

About Offerpad

Offerpad is a leading tech-enabled direct home buyer and seller. The company's on-demand platform is revolutionizing the industry with an innovative end-to-end real estate transaction experience. Offerpad streamlines the process for consumers, making buying and selling a home convenient and hassle-free. Founded in 2015, the company's leadership team has decades of real estate experience and collectively has purchased, renovated and rented or sold more than 100,000 homes. Offerpad is a privately held company, headquartered in Gilbert, Arizona, with markets in Atlanta, Charlotte, Las Vegas, Los Angeles, Orlando, Phoenix, Salt Lake City and Tampa.

How Offerpad Began

After years of working in various real estate endeavors independently, Brian Bair and Jerry Coleman teamed up in 2009. Since that time, the real estate pioneers have bought and sold tens of thousands of homes across the U.S. The industry knowledge they gained along the journey provides them with unique insight into what homeowners and the on-demand consumer desires today.

Before Offerpad, homeowners selling a house were challenged with not knowing how long their home may sit on the market and what costs they would incur throughout that time; they were bothered with managing renovations, strangers entering their home, and not knowing the amount their home would ultimately sell for. Brian, Jerry and team knew there was a better option.

Since 2015, Offerpad has removed the pain points and uncertainty when buying or selling a home. Thousands of homeowners have experienced the ability to move freely through Offerpad.

The Solution

Selling a home to Offerpad is simple. Homeowners visit Offerpad.com, request a free purchase offer and within 24 hours receive an offer. Once an offer is accepted, sellers can select their closing date to align best with their timeline. As added benefit to choosing Offerpad, the company pays for the customer's move within a 50-mile radius.

People interested in buying an Offerpad home can access and self-tour on their own time, through Offerpad's Instant Access. They can also view home details and initiate an offer directly with Offerpad.

Company Stats

- Offerpad was founded in 2015.
- The company is currently on a \$1.5B annual run rate in real estate transactions.
- Offerpad is buying and selling homes in Atlanta, Charlotte, Las Vegas, Los Angeles, Orlando, Phoenix, Salt Lake City and Tampa, with additional markets coming soon.
- Leadership: Brian Bair, co-founder and co-CEO & Jerry Coleman, co-founder and co-CEO.